

GENERAL FUND
COMBINED STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE
(Millions of Dollars)

	Actual FY 2020	Estimated FY 2021
Resources:		
Beginning Balance	834.5	541.8
Current Year Resources		
Actual/Forecasted Revenue*(SEE FOOTNOTE BELOW)	15,374.5	17,259.9
2020 Outside Acts (Revenue) ¹	-	(7.1)
Hospital Assessment Fees (HAF)	202.4	190.0
Quality Assessment Fees (QAF)	47.7	51.6
Miscellaneous Unforecasted Revenue ²	15.4	16.9
Total Current Year Resources	15,640.0	17,511.3
Other Resources		
Department of Revenue's Integrated Tax System (ITS) Local Transfer	0.1	-
Transfer from the Agency Settlement Fund	-	10.0
Casino Relocation Fee from HEA 1015-2019	5.0	-
Special Transportation Flexibility Fund Transfer	13.2	-
IBM Judgment Payment	73.1	-
Transfer from Medicaid Contingency & Reserve Account	577.6	-
Total Other Resources	669.0	10.0
Total Resources	17,143.5	18,063.1
Uses - Appropriations, Expenditures, and Reversions:		
Appropriations		
HEA 1001-2019 Appropriations (Less non-recurring appropriations below)	16,942.5	17,367.5
Non-Recurring Appropriations from HEA 1001-2019 ⁶	31.6	-
Capital Line Item Projects for State Agencies and Universities	125.7	121.9
HEA 1007-2020 Cash Funding Option for University Capital Line Items	291.2	-
Total Appropriations	17,391.0	17,489.4
Other Expenditures and Transfers		
2019 Outside Acts ¹	2.6	0.9
2020 Outside Acts ¹	-	0.1
Augmentations and Expenditure Adjustments ³	35.8	-
Judgments and Settlements ⁴	6.7	5.1
Total Expenditures and Transfers	45.1	6.1
Reversions		
Reversions	(373.1)	(25.0)
Prior Year Medicaid Reversion	(21.0)	-
Stadium/Convention Center/State Fair Coliseum Reversion	(92.4)	(95.1)
Reversions (Distributions, Capital, and Reconciliations) ⁵	(56.7)	(22.0)
Reversion of HEA 1007-2020 Cash Funding for University Capital Line Items ⁷	(291.2)	-
Total Reversions	(834.4)	(142.1)
Total Uses (Net)	16,601.7	17,353.4
General Fund Balance at Year End	541.8	709.7
Reserve Balances:		
Medicaid Contingency & Reserve	577.6	-
Transfer to the General Fund	(577.6)	-
Ending Balance	-	-
State Tuition Reserve		
Starting Balance	338.9	347.7
Interest	8.8	3.8
Ending Balance	347.7	351.5
Rainy Day Fund ⁸		
Starting Balance	519.1	529.4
Interest	10.3	6.1
Ending Balance	529.4	535.5
Total General Fund Combined Balances	1,418.9	1,596.7
Net Combined Balances as a Percent of Current Year Resources	9.1%	9.1%
Net Combined Balances as a Percent of the Following Year's Total Appropriations	8.1%	

*The forecasted revenue amount of \$17,259.9 million for FY 2021 is from the December 20, 2019 revenue forecast and does not reflect impacts of the COVID-19 pandemic on state revenue collections. The State Budget Agency anticipates an updated revenue forecast for FY 2021 in September 2020, and a revised surplus statement will be prepared subsequently.